

# THIRD COAST FOUNDRY

*Advancing Midwest Innovation*



Third Coast Foundry is a new physical space in San Francisco for partner university-founded startups and teams traveling to the Bay Area.

Designed to improve access to venture capital and networks on the West Coast without requiring startups to relocate, it provides opportunities for investors, alumni, and other partners to engage through meetings, events, and programming.

At its core, Third Coast Foundry is a bridge between Midwest innovation and coastal capital.

## \$10B

Annual research investments among partner universities

## 300K

Students in the Third Coast Foundry's talent pipeline



- INVESTOR & PARTNER MEETINGS
- STARTUP SHOWCASES
- SPECIAL EVENTS
- PROGRAMS & WORKSHOPS
- FLEXIBLE OFFICE SPACE

**Carnegie Mellon University**

**I ILLINOIS**

**Northwestern**



**THE OHIO STATE UNIVERSITY**



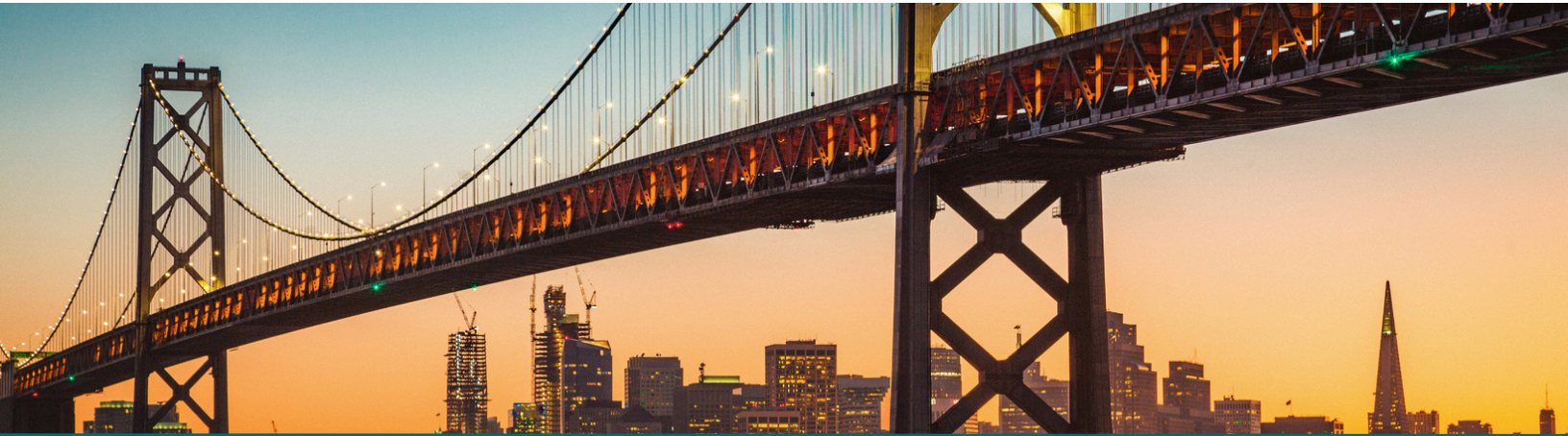
**THE UNIVERSITY OF CHICAGO**



**WISCONSIN**  
UNIVERSITY OF WISCONSIN-MADISON



**WashU**



# 18 months

How much longer it often takes Midwest founders to raise their first \$500,000 compared to coastal peers, according to PitchBook analysis

*This first funding is a critical part of a startup's long-term success.*

The Midwest produces a significant share of the nation's talent, but founders based outside the coasts often face:

- Longer fundraising timelines
- Less frequent exposure to high-density venture capital
- Challenges in building coastal investor relationships

To help Midwestern founders compete for funding, they need access and visibility in the Bay Area. Through Third Coast Foundry, founders can establish a presence on the West Coast without relocating themselves or their companies.

**Third Coast Foundry expands access and options for Midwestern startups.**



Gives Midwest startups a home base in the Bay Area venture ecosystem



Makes it easier for investors to efficiently engage with multiple Midwest pipelines



Enables founders to pursue capital and partnerships without uprooting teams



Intentionally designed as a collaborative, multi-university model



Located at 625 Second Street in San Francisco’s South Park neighborhood, Third Coast Foundry is steps from the Bay Area’s AI corridor and leading venture firms. It represents one of the Midwest’s first collaborative, multi-university locations in the Bay Area focused on venture engagement and innovation support.

Third Coast Foundry is located a few blocks from everyday amenities such as Oracle Park, the waterfront district near The Embarcadero, with cafés, restaurants, parks, and a multitude of transit options all within easy walking distance.

**Founders    Faculty & Staff    Startups    Students & Alumni    Partners**

**35x**

How much more capital the Bay Area deploys into startups each year compared to Chicago

**\$100B**

Amount of venture capital AUM located in close proximity to the Third Coast Foundry

**\$90B**

How much the Bay Area raised in VC funding in 2024, representing about 57% of the U.S. total



**625 2ND STREET  
SAN FRANCISCO**

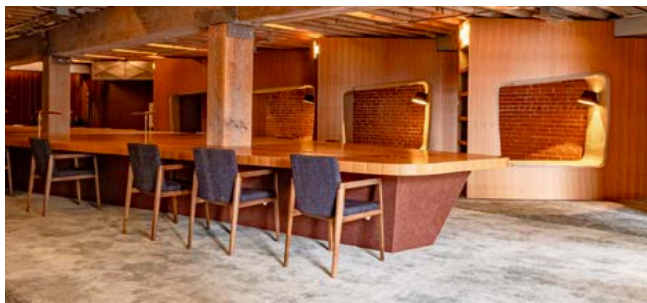
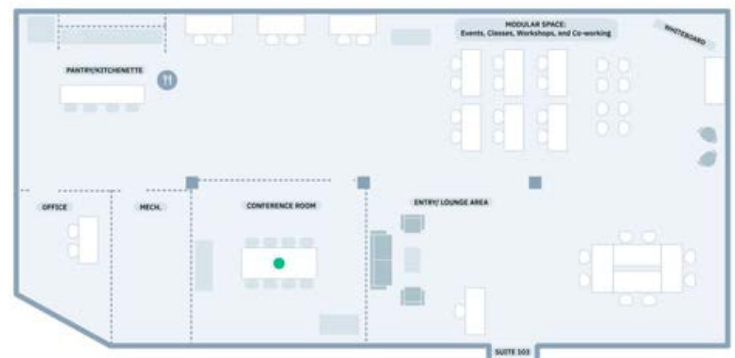
**THE LOCATION //**

- Located in South Beach neighborhood, adjacent to South Park
- Near major VC firms
- Located in AI corridor
- Walking distance to transit options
- 0.3 mi to Oracle park



## SUITE 103 //

- 3,467 square feet
- Co-working space, conference room, closed office / huddle room
- Kitchen area
- Built-in AV
- Flexible layouts, moveable furniture



## THE BUILDING //

- Access to third floor amenities
- Flexible event space
- LEED Gold and Energy Star rated
- On-site parking

## MORE INFORMATION //

For more information visit [purdueinnovates.org/third-coast-foundry/](http://purdueinnovates.org/third-coast-foundry/)

## HOW TO ACCESS //

University-affiliated founders, faculty, staff, students, and alumni can access Third Coast Foundry.

[Interest Form >>](#)

